July 31, 2026

# Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: PEGASUS CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 6262
URL: https://www.pegasus.co.jp
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

**1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)**

**(1) Consolidated operating results (cumulative)** (Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Three months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| June 30, 2026 | 4,853 | (21.3) | 59 | (89.2) | 103 | (77.9) | (64) | - |
| June 30, 2025 | 6,167 | 19.9 | 551 | 70.8 | 469 | (1.7) | 368 | (3.4) |

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 733 million [ -%]
For the three months ended June 30, 2025: ¥ (1,302) million [ -%]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Three months ended | Yen | Yen |
| June 30, 2026 | (2.71) | - |
| June 30, 2025 | 14.85 | - |

**(2) Consolidated financial position**

| | Total assets | Net assets | Equity-to-asset ratio |
|---|---|---|---|
| As of | Millions of yen | Millions of yen | % |
| June 30, 2026 | 45,340 | 34,071 | 72.4 |
| March 31, 2026 | 44,963 | 33,817 | 72.5 |

Reference: Equity
As of June 30, 2026: ¥ 32,811 million
As of March 31, 2026: ¥ 32,615 million

**2. Cash dividends**

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2026 | - | 10.00 | - | 20.00 | 30.00 |
| Fiscal year ending March 31, 2027 | - | | | | |
| Fiscal year ending March 31, 2027 (Forecast) | | 15.00 | - | - | - |

(Note) 1 Revisions to the forecast of cash dividends most recently announced: None

2 The year-end dividend forecast for the fiscal year ending March 31, 2027 is undecided because it is difficult to forecast at this time.

**3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)**

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 22,180 | 2.4 | 840 | (11.3) | 510 | (53.8) | 250 | (22.7) | 10.44 |

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of June 30, 2026 | 24,828,600 shares |
| As of March 31, 2026 | 24,828,600 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of June 30, 2026 | 887,076 shares |
| As of March 31, 2026 | 887,076 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Three months ended June 30, 2026 | 23,941,524 shares |
| Three months ended June 30, 2025 | 24,810,624 shares |

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters
Statements contained in this summary regarding PEGASUS' plans, strategies, and expectations for future performance, which are based on information available to PEGASUS at the time of writing.
They are therefore subject to a number of uncertainties and unknowable factors, and actual results may thus differ substantially from those projected.

* Change in the Unit of Amount Presentation
Amounts presented in the PEGASUS’s quarterly consolidated financial statements were previously stated in thousands of yen. Effective from the first quarter of the current fiscal year, the presentation unit has been changed to millions of yen.
For comparative purposes, amounts for the previous fiscal year and the corresponding first quarter of the previous fiscal year have also been restated in millions of yen.

## Quarterly Consolidated Financial Statements and Primary Notes

### Quarterly Consolidated Balance Sheet

(Millions of yen)

| | As of March 31, 2026 | As of June 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 10,516 | 9,986 |
| Notes and accounts receivable - trade | 6,761 | 6,982 |
| Merchandise and finished goods | 7,667 | 8,143 |
| Work in process | 1,052 | 948 |
| Raw materials and supplies | 4,037 | 4,298 |
| Other | 734 | 589 |
| Allowance for doubtful accounts | (147) | (153) |
| Total current assets | 30,622 | 30,795 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 7,627 | 7,628 |
| Other, net | 5,517 | 5,680 |
| Total property, plant and equipment | 13,144 | 13,309 |
| Intangible assets | 23 | 27 |
| Investments and other assets | | |
| Retirement benefit asset | 584 | 588 |
| Other | 589 | 619 |
| Allowance for doubtful accounts | (0) | (0) |
| Total investments and other assets | 1,173 | 1,207 |
| Total non-current assets | 14,341 | 14,544 |
| Total assets | 44,963 | 45,340 |
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 2,573 | 2,584 |
| Short-term borrowings | 2,350 | 2,350 |
| Income taxes payable | 102 | 119 |
| Provision for bonuses | 184 | 156 |
| Other | 1,784 | 1,861 |
| Total current liabilities | 6,994 | 7,071 |
| Non-current liabilities | | |
| Long-term borrowings | 2,895 | 2,808 |
| Retirement benefit liability | 399 | 393 |
| Other | 857 | 995 |
| Total non-current liabilities | 4,152 | 4,196 |
| Total liabilities | 11,146 | 11,268 |

(Millions of yen)

| | As of March 31, 2026 | As of June 30, 2026 |
|---|---|---|
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 2,255 | 2,255 |
| Capital surplus | 2,988 | 2,988 |
| Retained earnings | 18,751 | 18,208 |
| Treasury shares | (829) | (829) |
| Total shareholders' equity | 23,166 | 22,623 |
| Accumulated other comprehensive income | | |
| Foreign currency translation adjustment | 9,153 | 9,905 |
| Remeasurements of defined benefit plans | 295 | 282 |
| Total accumulated other comprehensive income | 9,448 | 10,188 |
| Non-controlling interests | 1,201 | 1,260 |
| Total net assets | 33,817 | 34,071 |
| Total liabilities and net assets | 44,963 | 45,340 |

## Quarterly Consolidated Statements of Income and Comprehensive Income

### Quarterly Consolidated Statement of Income

(Millions of yen)

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2026 |
|---|---|---|
| Net sales | 6,167 | 4,853 |
| Cost of sales | 4,144 | 3,271 |
| Gross profit | 2,022 | 1,582 |
| Selling, general and administrative expenses | 1,470 | 1,522 |
| Operating profit | 551 | 59 |
| Non-operating income | | |
| Interest income | 26 | 18 |
| Dividend income | 1 | 1 |
| Foreign exchange gains | - | 44 |
| Other | 7 | 12 |
| Total non-operating income | 35 | 77 |
| Non-operating expenses | | |
| Interest expenses | 22 | 24 |
| Foreign exchange losses | 90 | - |
| Other | 4 | 9 |
| Total non-operating expenses | 117 | 33 |
| Ordinary profit | 469 | 103 |
| Profit before income taxes | 469 | 103 |
| Income taxes - current | 129 | 200 |
| Income taxes - deferred | (59) | (56) |
| Total income taxes | 70 | 144 |
| Profit (loss) | 399 | (40) |
| Profit attributable to non-controlling interests | 31 | 24 |
| Profit (loss) attributable to owners of parent | 368 | (64) |

## Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2026 |
|---|---|---|
| Profit (loss) | 399 | (40) |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (10) | - |
| Foreign currency translation adjustment | (1,687) | 787 |
| Remeasurements of defined benefit plans, net of tax | (4) | (12) |
| Total other comprehensive income | (1,702) | 774 |
| Comprehensive income | (1,302) | 733 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | (1,271) | 674 |
| Comprehensive income attributable to non-controlling interests | (31) | 59 |