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Company name: PEGASUS CO., LTD.

October 26, 2023

Representative: Shigemi Mima, Representative Director

Tokyo Stock Exchange, Prime Market (stock code: 6262)

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**(Correction / Correction of Numerical Data) Notice of Partial Correction of
“Consolidated Financial Results for the Three Months Ended June 30, 2023
[Japanese GAAP]”**

PEGASUS CO., LTD. (hereinafter, the “Company”) hereby announces that there were matters that should have been partially corrected in the “Consolidated Financial Results for the Three Months Ended June 30, 2023 [Japanese GAAP]” published on July 27, 2023. As numerical data has also been corrected, the corrected numerical data is also sent.

Please note that the corrected portions are underlined.

1. Reason for corrections

The Company has made partial corrections in the content of the “Consolidated Financial Results for the Three Months Ended June 30, 2023 [Japanese GAAP]” since there were some errors identified after its disclosure.

2. Details of correction

Summary -

1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 to June 30, 2023)

【Before correction】

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
June 30, 2023	<u>5,348</u>	<u>(21.9)</u>	250	(74.0)	586	(51.0)	391	(56.5)
June 30, 2022	6,847	36.9	961	266.6	1,198	359.0	900	398.1

【After correction】

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
June 30, 2023	<u>4,661</u>	<u>(31.9)</u>	250	(74.0)	586	(51.0)	391	(56.5)
June 30, 2022	6,847	36.9	961	266.6	1,198	359.0	900	398.1

Quarterly Consolidated Statements of Income and Comprehensive Income -
Quarterly Consolidated Statements of Income (For the three months)

【Before correction】

(Thousands of yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Net sales	6,847,185	5,348,658
Cost of sales	4,573,379	3,817,621
Gross profit	2,273,805	1,531,036
Selling, general and administrative expenses	1,312,195	1,280,625
Operating profit	961,610	250,410
Non-operating income		
Interest income	2,482	14,632
Dividend income	854	2,050
Foreign exchange gains	247,213	335,507
Subsidy income	1,706	-
Other	5,481	11,367
Total non-operating income	257,738	363,557
Non-operating expenses		
Interest expenses	19,875	25,010
Other	1,432	2,140
Total non-operating expenses	21,308	27,150
Ordinary profit	1,198,040	586,817
Extraordinary income		
Gain on sale of non-current assets	710	-
Total extraordinary income	710	-
Extraordinary losses		
Profit before income taxes	1,198,751	586,817
Income taxes - current	334,049	302,200
Income taxes - deferred	(54,442)	(128,738)
Total income taxes	279,606	173,462
Profit	919,144	413,355
Profit attributable to non-controlling interests	18,927	21,658
Profit attributable to owners of parent	900,216	391,696

【After correction】

(Thousands of yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Net sales	6,847,185	4,661,365
Cost of sales	4,573,379	3,130,328
Gross profit	2,273,805	1,531,036
Selling, general and administrative expenses	1,312,195	1,280,625
Operating profit	961,610	250,410
Non-operating income		
Interest income	2,482	14,632
Dividend income	854	2,050
Foreign exchange gains	247,213	335,507
Subsidy income	1,706	-
Other	5,481	11,367
Total non-operating income	257,738	363,557
Non-operating expenses		
Interest expenses	19,875	25,010
Other	1,432	2,140
Total non-operating expenses	21,308	27,150
Ordinary profit	1,198,040	586,817
Extraordinary income		
Gain on sale of non-current assets	710	-
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Profit before income taxes	1,198,751	586,817
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Income taxes - deferred	(54,442)	(128,738)
Total income taxes	279,606	173,462
Profit	919,144	413,355
Profit attributable to non-controlling interests	18,927	21,658
Profit attributable to owners of parent	900,216	391,696